

BARON INFOTECH LIMITED
1-8-313, 4th Floor, Linus Building, Chiran Fort Lane, Begumpet, Secunderabad - 500003
AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH , 2017

Rs.in Lakhs

| S.No. | Particulars | Quarter Ended | | | Year Ended |
|-----------|---|-----------------------|--------------------------|-----------------------|-----------------------|
| | | 31.03.2017 Audited | 31.12.2016 Un Audited | 31.03.2016 Audited | 31.03.2017 Audited |
| 1 | Revenue from Operation | | | | |
| | a) Net Sales / Income from Operations (Net of Excise Duty) | 1.49 | 1.52 | 0.96 | 5.85 |
| | b) Other Operating Income | - | - | 0.26 | |
| | Total Revenue from Operation | 1.49 | 1.52 | 1.22 | 5.85 |
| 2 | Other Non Operating income | - | - | - | - |
| | Total Income (1 + 2) | 1.49 | 1.00 | 1.22 | 5.85 |
| 3 | Expenses | | | | |
| | a. Cost of Material Consumed | - | - | - | - |
| | b. Purchase of Stock in Trade | 0.65 | 0.89 | 0.53 | 3.14 |
| | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade | - | - | - | - |
| | d. Employee benefits expense | 0.25 | 0.83 | 1.21 | 3.00 |
| | e. Finance Cost | - | - | - | - |
| | f. Depreciation and Amortisation expense | - | - | - | - |
| | g. Other Expenses | 0.50 | 0.13 | 0.50 | 1.07 |
| | Total Expenses | 1.40 | 1.85 | 2.24 | 7.21 |
| 4 | Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 + 2 - 3) | 0.09 | (0.85) | (1.02) | (1.36) |
| 5 | Tax Expenses | | | | |
| | a. Current Tax | - | - | - | - |
| | b. Deferred Tax | - | - | - | - |
| 6 | Profit for the Period (4 - 5) | 0.09 | (0.85) | (1.02) | (1.36) |
| 7 | Other Comprahensive Income | | | | |
| | a (1) Items that will not be reclassified subsequently to profit or loss | - | - | - | - |
| | (2) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | b. (1) Items that will br reclassified to profit or loss | - | - | - | - |
| | (2) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | Total of Other Comprahensive income | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 | Total Comprahensice income for the period (6+7) | 0.09 | (0.85) | (1.02) | (1.36) |
| 9 | Paid -up Equity Share Capital (Face Value of Rs. 10/- each) | 1,020.00 | 1,020.00 | 1,020.00 | 1,020.00 |
| 10 | Other Equity | - | - | - | - |
| 11 | Earnings per Equity Share (Face Value of Rs. 10/- each) | | | | |
| | - Basic | 0.001 | (0.008) | (0.010) | (0.013) |
| | -- Diluted | 0.001 | (0.008) | (0.010) | (0.013) |

NOTES:

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on May , 28th , 2017
- The Company operates in a single segment and the results pertain to a single segment.
- Previous period/year figures have been regrouped and rearranged wherever considered necessary

For BARON INFOTECH LIMITED



Subhash
Director

Place: Hyderabad
Date :28.05.2017

BARON INFOTECH LIMITED

1-8-313, 4th Floor, Linus Building, Chiran Fort Lane, Begumpet, Secunderabad - 500003

Statement of Assets and Liabilities as on 31st March , 2017

(Rs. In Lacs)

| S.No. | Particulars | Period Ended March 31st, 2017 Audited | Year Ended March 31st , 2016 Audited |
|-----------|---|---|--|
| I | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's Fund: | | |
| | (a) Share Capital | 1,020.00 | 1,020.00 |
| | (b) Reserves and Surplus | (852.54) | (851.18) |
| | (c) Money received against share warrants | - | - |
| | Sub-total - Shareholders' funds | 167.46 | 168.82 |
| 2 | Share application money pending from allotment | - | - |
| 3 | Non- current liabilities | | |
| | (a) Long-term borrowings | - | - |
| | (b) Deferred tax liabilities (net) | - | - |
| | (c) Other long-term liabilities | - | - |
| | (d) Long-term provisions | - | - |
| | Sub-total - Non-current liabilities | - | - |
| 4 | Current Liabilities: | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trade payables | - | - |
| | (c) Other current liabilities | 6.29 | 5.27 |
| | (d) Short-term provisions | - | - |
| | Sub-total - Current liabilities | 6.29 | 5.27 |
| | TOTAL - EQUITY AND LIABILITIES | 173.75 | 174.09 |
| II | ASSETS | | |
| 1 | Non- current assets | | |
| | (a) Fixed assets | | |
| | (i) Tangible Assets | - | - |
| | (ii) Capitl Work-in-progress | 92.50 | 92.50 |
| | (b) Non - current investments | - | - |
| | (c) Deferred tax asset (Net) | 81.22 | 81.22 |
| | (d) Long-term loans and advances | - | - |
| | (e) Other non-current assets | - | - |
| | Sub-total - Non-current assets | 173.72 | 173.72 |
| 2 | Current Assets: | | |
| | (a) Trade receivables | - | - |
| | (b) Inventories | - | - |
| | (c) Trade receivables | - | - |
| | (d) Cash and cash equivalents | 0.03 | 0.37 |
| | (e) Short-term loans and advances | - | - |
| | (f) Other current assets | - | - |
| | Sub-total - Current assets | 0.03 | 0.37 |
| | TOTAL - ASSETS | 173.75 | 174.09 |

Place: Hyderabad
Date: 28.05.2017

For BARON INFOTECH LIMITED





NSVR & ASSOCIATES LLP.,

(Formerly known as NEKKANTI SRINIVASU & CO.,)

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **M/s. Baron Infotech Limited**

1. We have audited Financial Results of **M/s. Baron Infotech Limited** ('the Company') for the 4th Quarter ended March 31, 2017 and Year to date results for the period from 01.04.2016 to 31.03.2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year to date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 and year to date results ended March 31, 2017 have been prepared on the basis of the financial results for the nine months period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





NSVR & ASSOCIATES LLP.,

(Formerly known as NEKKANTI SRINIVASU & CO.,)

CHARTERED ACCOUNTANTS

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.
4. In The statement includes the results for the Quarter ended March 31, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For NSVR & ASSOCIATES LLP

Chartered Accountants

FRN: 008801S/S200060



N.V. Gangadhara Rao

Partner

M.No.219486

Place: Hyderabad

Date: May 28, 2017